

# 2020-21 ANNUAL REPORT

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**Gymnastics BC**

Providing positive and diverse gymnastics experiences

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## ABOUT THIS REPORT

This report provides an overview of the organization's achievements and activities throughout each fiscal year.

Statistical information on membership numbers and participant numbers are as of membership year end, August 31, 2021.

All other information presented in this report is as of fiscal year end June 30, 2021.

## ABOUT GYMNASTICS BC

### VISION

To be a provincial leader in the delivery of quality foundational and high performance programs and services that foster lifelong sport participation.

### MISSION

To provide positive and diverse gymnastics experiences for province-wide participation at all levels.

### OUR VALUES

Excellence ● Leadership ● Transparency ● Ethics ● Professionalism ● People Focus Business Management ● Programming Excellence ● Customer Service ● Safety and Risk Management

# MESSAGE FROM THE CHAIR

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This past year has been unlike any other. They say change is good for an organization as it encourages creativity and innovation. No matter your size or demographic, private business or not-for-profit, or an athletic facility or provincial sport organization, the ability to embrace and adapt, on what seemed like a daily basis, has shown that we are a dedicated member team who is resilient and passionate!

Members first. This was the rallying call for Gymnastics BC's work in the 2020-21 fiscal year, as we listened to member priorities. The leadership team continues to be at the forefront of Provincial Sport Organizations, advocating for and behalf of sport in British Columbia, while seeking clarifications of provincial and regional health orders that impact the member clubs. A daunting task in itself, and one that we are grateful we do not have to do individually, this helped to provide a fun and safe environment for athletes to continue training in the sport discipline of their choice, while following well-established Covid-19 safety plans. For all staff and volunteers that managed their normal tasks as well as these additional "extras", thank you, and please know that the sport community members are appreciative!

Our member club teams connected on many virtual platforms for discussion and knowledge sharing between coaches and administrators, technical committee members focused on virtual competitions and technical program discipline changes, and with each connection there was support, encouragement and sharing. As things continue to change and member club operations experience growth (while remembering that each club will experience growth at different rates and in accordance with regional orders), we hope that you continue to remain connected and to provide support and encouragement to one another.

Your Gymnastics BC board of directors continued its important strategic work and strives to be known as the "organization of organizations" dedicated to member support, its commitment to governance and operations, and a leader in Safe Sport. As the fiscal year closed, Gymnastics BC's commitment to being responsive to members' needs was seen in ways we could never have imagined. Recognizing that each club is unique, the scope of impact on operational and financial uncertainties and obligations from Covid-19, the Kickstart Funding initiative was released with nearly \$250,000 distributed to member clubs.

On behalf of the board of directors, I want to express my ongoing confidence in and gratitude to Nigel Loring, the Gymnastics BC leadership team and the entire member club team for being present and purposeful in everything they do. Our athletes, employees and communities are better for it.

I am thankful for the leadership of our past and present board of directors, and for the dedication of our many volunteers, members and employees, whose contribution enabled us to hold fast to Gymnastics BC's values and vision, even as we navigated through the uncertainties of the time. We move into the future with renewed resolve - together.



**Jennifer Lyster**

CHAIR, GYMNASTICS BC

# MESSAGE FROM THE CEO

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In a year of unprecedented disruption to normal activities and operations, the Gymnastic BC community has demonstrated remarkable resilience and ability to adapt. The fluctuating government restrictions compelled most clubs to re-evaluate their business plans. This had a profound impact on a club's ability to retain staff, maintain facilities and successfully promote programs and activities for all users. For some clubs, there was no choice but to close either temporarily, or worse, permanently.

Despite the many uncertainties, gymnastics found a way to endure and even flourish. Through determination, dedicated leadership and a meticulous attention to detail, there were many examples of how the membership embraced the unfavorable conditions and fought to keep our sport alive. Overall registrations came in at just over 27,000. A total of 16 virtual competitions were held for TG, MAG and WAG, and over 600 gymnasts participated in the virtual BC Championships. Gymnasts in the women's artistic program competed in a virtual Canadian Championships. While some sports found it difficult to train, much less compete, gymnastics has shown how the power of imagination and invention can pave the way for unforeseen opportunities. Congratulations to the many coaches, judges and volunteers who made possible the impossible and in doing so, supported continuity and vital development along the athlete pathway.

Two BC gymnasts in particular overcame substantial obstacles and set-backs as they each forged an incredible path to the 2020 Olympic Games in Tokyo. Shallon Olsen and Samantha Smith had remarkable performances at the Games, and thrilled crowds in living rooms and on mobile devices across the nation. We are so proud and honored to have these outstanding athletes and role models represent BC and Canada at the highest level of sport on the world stage.

With the establishment of a new strategic plan, GymBC has acknowledged the reality of both the challenges and opportunities we are now faced with. Our stated goals and objectives focus our attention on providing value-added services to our clubs and stakeholders. In the short-term, this has meant prioritizing the development and promotion of safe sport initiatives, implementing risk management protocols, filtering and communicating Return to Sport guidance, and offering increased coach education courses and club support tools. In the longer-term (through 2024), we have built out an implementation strategy that focuses on securing new partnerships and funding sources, addressing the wellbeing of individuals and groups, providing a consistent experience and inclusive culture, promoting coach development (LTCD), and sharing best practices and resources to support our clubs better manage the business of gymnastics.

As we look back on the year, there has also been considerable change within the organization. The GymBC staff and volunteer board of directors has experienced significant turn-over, as tends to happen from time to time. I would like to take this opportunity to thank both past and present staff and board members for their many contributions to the success of our programs, events and services. Their passion and dedication have been essential in shaping our community, and we all have benefitted from their many contributions and efforts.

Finally, thank you to all our clubs and stakeholders for your continued energy, engagement and commitment to excellence. I look forward to working closely with everyone in the community as the calendar turns again back to a new season which we hope will see us all back together, in real time and in a real space.



**Nigel Loring**

CEO, GYMNASTICS BC

# THE GYMBC TEAM

## BOARD OF DIRECTORS

### CHAIR

Jennifer Lyster

### VICE-CHAIR

Mary Morice

### DIRECTOR OF FINANCE

Vivien Chow

### GYMNASTICS FOR ALL CHAIR

Sherri Taylor

### MAG TECHNICAL CHAIR

Michael Hood

### WAG TECHNICAL CHAIR

Jennifer Dober (Interim Chair)

### TG TECHNICAL CHAIR

Kirsty Griffiths (Porter)

### DIRECTOR AT LARGE

Denise May

### DIRECTOR AT LARGE

Peggy Wilcox

### DIRECTOR AT LARGE

Missy Preston



## COMMITTEE DIRECTORS

### ZONE 1 DIRECTOR

Vivian Hughan

### ZONE 2 DIRECTOR

Heather Ivanitz

### ZONE 3 DIRECTOR

Richard Ikeda

### ZONE 4 DIRECTOR

Bobbie Worrall (Interim Chair)

### ZONE 5 DIRECTOR

Carlene Lewall

### ZONE 6 DIRECTOR

Heather LaPage

### ZONE 7 DIRECTOR

Lara Collingwood

### ZONE 8 DIRECTOR

Chantelle Yates (Interim Chair)

## STAFF

### CEO

Andrée Montreuil,  
Nigel Loring

### MEMBER SERVICES MANAGER/BOOKEEPER

Catherine Dubinsky

## STAFF (cont.)

### TECHNICAL DIRECTOR/MAG COORDINATOR

John Carroll

### SAFETY OFFICER

Nathan Kindrachuk

### RECREATION PROGRAM MANAGER

Keara Urquhart (mat leave)

### EVENTS MANAGER/COACHING COORDINATOR

Leanne James,  
Bobbie Worrall

### COMMUNICATIONS & MARKETING MANAGER

Melissa Mungall

### WAG COORDINATOR

Crystal Gilhooly

### TG COORDINATOR

Debbie McBoyle

### PROVINCIAL COACH

Richard Ikeda

### EQUIPMENT COORDINATOR

Michelle Ricks

# MEMBERSHIP OVERVIEW

27,276

**TOTAL**  
(UNIQUE INDIVIDUALS)

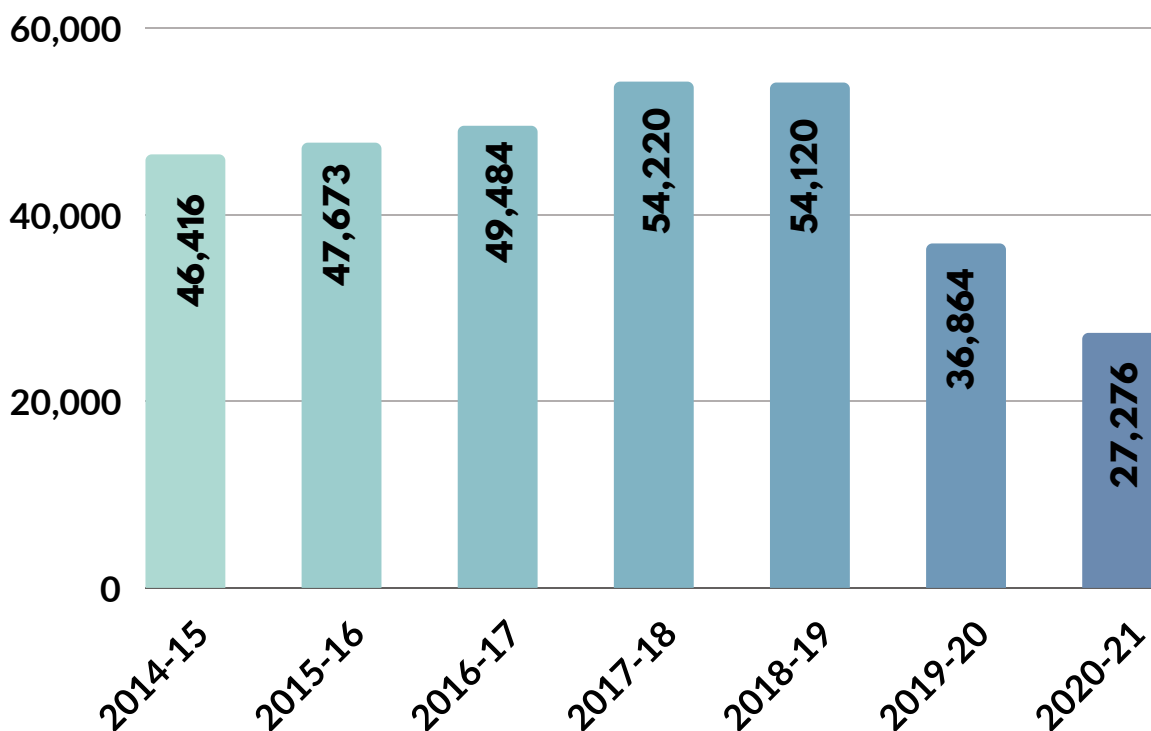
GymBC experienced a decrease of 26% in registrations compared to 2019-2020.

This is due to the COVID-19 pandemic.

71

**MEMBER CLUBS**

**TOTAL (UNIQUE INDIVIDUALS)**



# MEMBERS BY THE NUMBERS

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## RECREATIONAL ATHLETES (25,289)

- Artistic (19,770)
- Trampoline (862)
- Artistic Casual (1,795)
- Trampoline Casual (0)
- Artistic Interclub Performance (764)
- Artistic Interclub Performance Plus (22)
- Trampoline - Interclub (605)
- Acrobatic (74)
- Circus Arts (266)
- Parkour (1,131)
- Adaptive/Inclusive (40)

## COACHES AND JUDGES (1,343)

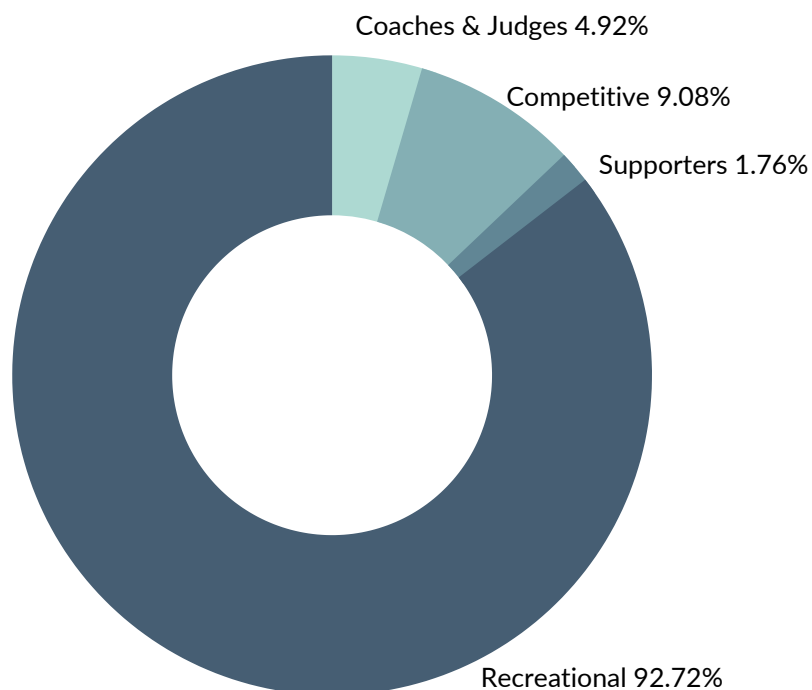
- Artistic Recreational Coach (575)
- Artistic Pre-CIT & CIT (98)
- Trampoline Recreational Coach (66)
- Men's Artistic Gymnastics Coach (44)
- Women's Artistic Gymnastics Coach (285)
- Trampoline Gymnastics Coach (56)
- Acrobatic Coach (5)
- Independent Coach (36)
- Men's Artistic Gymnastics Judge (34)
- Women's Artistic Gymnastics Judge (115)
- Trampoline Gymnastics Judge (29)

## COMPETITIVE ATHLETES (2,477)

- Men's Artistic Gymnastics (201)
- Women's Artistic Gymnastics (2,033)
- Trampoline Gymnastics (227)
- Acrobatic (16)

## SUPPORTERS (480)

- Board of Directors & Volunteers (346)
- Club Staff (81)
- Other (53)



*Note: Percentages add up to over 100% as there were 2,353 individuals registered in two or more roles.*

# GYMNASTICS FOR ALL (GFA)

## GFA YEAR AT A GLANCE

Between COVID-19 and a gap in staff personnel during the 2020-21 season, development of certain program areas was put on hold.

As we emerge from the pandemic, a full program review and analysis will be conducted in consultation with member clubs.

GymBC looks forward to resuming new GFA initiatives in partnership with the GFA committee and membership in the 2021-22 season.



## GFA REGISTRATION NUMBERS

	2018-19	2019-20	2020-21
ARTISTIC RECREATIONAL	44,762	28,763	19,770
TG RECREATIONAL	758	925	862
ARTISTIC CASUAL	2,542	1,032	1,795
TG CASUAL	17	2	-
RECREATIONAL ACRO	80	62	74
INTERCLUB PERFORMANCE	1,368	1,124	764
INTERCLUB PERF. PLUS	325	571	22
INTERCLUB PERF. CHALLENGE	126	191	-
TG INTERCLUB	5	29	605
CIRCUS ARTS	-	636	266
RECREATIONAL PARKOUR	-	398	1,131
ADAPTIVE/INCLUSIVE	-	-	40
<b>TOTAL</b>	<b>49,983</b>	<b>33,733</b>	<b>25,329</b>

Note:

- Interclub decrease was largely due to the adoption of the Xcel Program.
- TG Interclub increase was largely due to the adoption of the CanJump Program.





# TECHNICAL HIGHLIGHTS

## 2021 TOKYO OLYMPIC GAMES

BC is proud to have had the following athletes, coaches and judges attend the Olympic Games:

- Shallon Olsen and coach Dorina Stan, Flicka Gymnastics Club (WAG)
- Judge Gordon Bennett
- Sam Smith and coach Curtis DeWolf, Shasta Trampoline Club (TG)
- Jeff Thomson, MAG Technical Committee
- Richard Ikeda, Liaison, Team Canada

## 54TH ANNUAL SPORTBC AWARDS

Jeff Thomson was the recipient of the 54th Annual SportBC "Official of the Year" award.

Jeff is a life member of both Gymnastics BC and Gymnastics Canada. He is also a member of the FIG Technical Committee for Men's Artistic Gymnastics.

## RETURN TO SPORT

GymBC helped member clubs to navigate the dynamic requirements imposed by the BC Provincial Government with its Return to Sport Documents. This included facilitating 16 competitions in a season where most sports were only able to complete drills and skills activities.

Moving forward, GymBC is committed to continue supporting member clubs with the most current information about COVID-19 requirements to maintain safe environments for its community

# TECHNICAL HIGHLIGHTS (CONT.)

## COACHING & JUDGING DEVELOPMENT

GymBC aimed to keep coaches and judges engaged by hosting virtual clinics, workshops and courses throughout the year.

The overall coach attendance for these offerings was 1,232. Attendance for judging courses totaled 237 this season.

## NATIONAL COACHING CERTIFICATION PROGRAM

Gymnastics Canada and the provincial and territorial organizations have been working hard to develop leading-edge coach education programs.

The updated courses ensure that participants receive current, up-to-date education, gain practical experience through evaluation, and help set them on the path to become confident, competent coaches. On June 1st, GCG transferred all of the completed artistic gymnastics education over to its new framework.

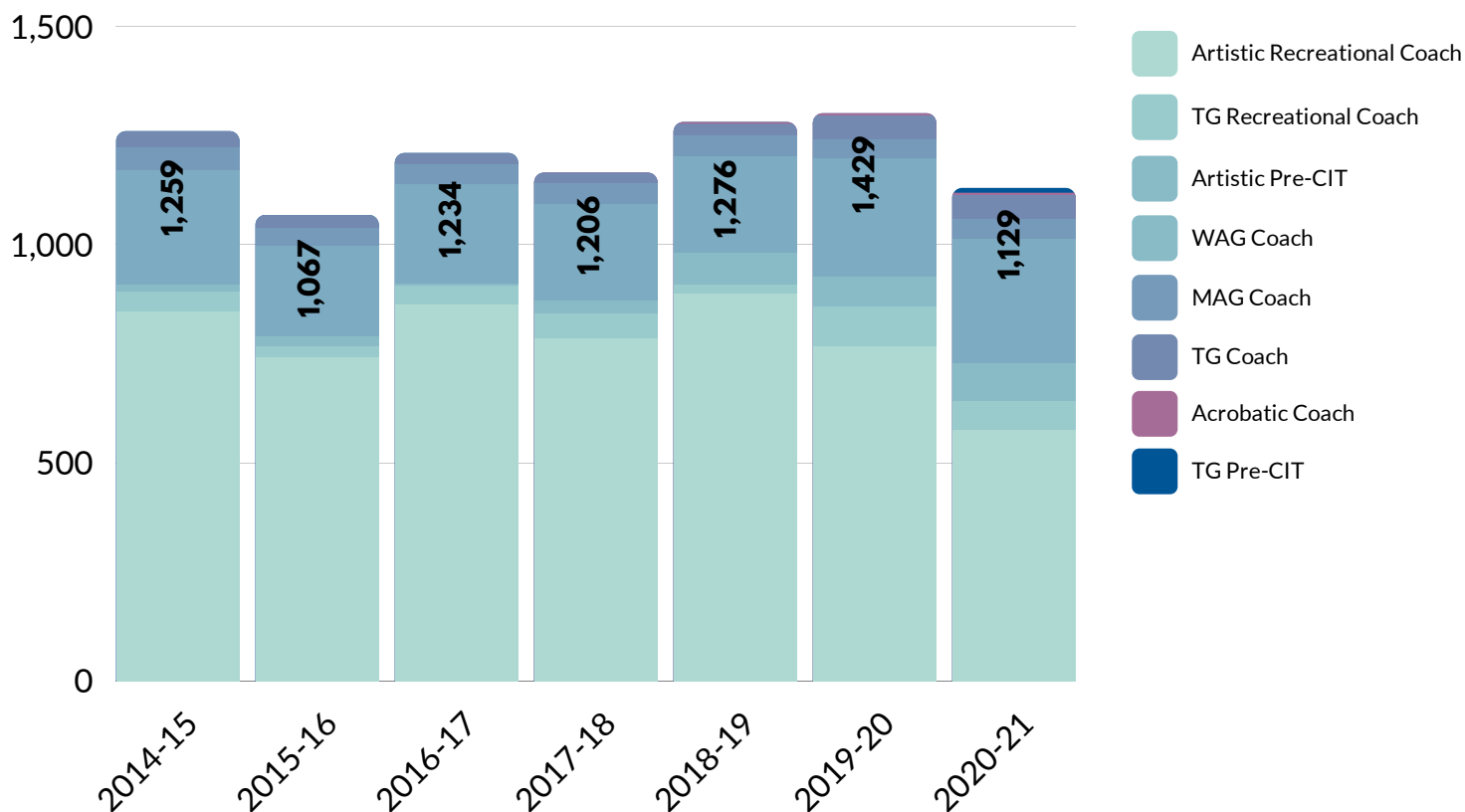
## RESPECT IN SPORT COMPLIANCE

With the addition of RiS compliance for all levels of coaches at national events, there has been an increase in the number of individuals completing this important program. Over 400 individuals in BC have completed the module this season. The cost of RiS Certification is covered within GymBC's membership budget.

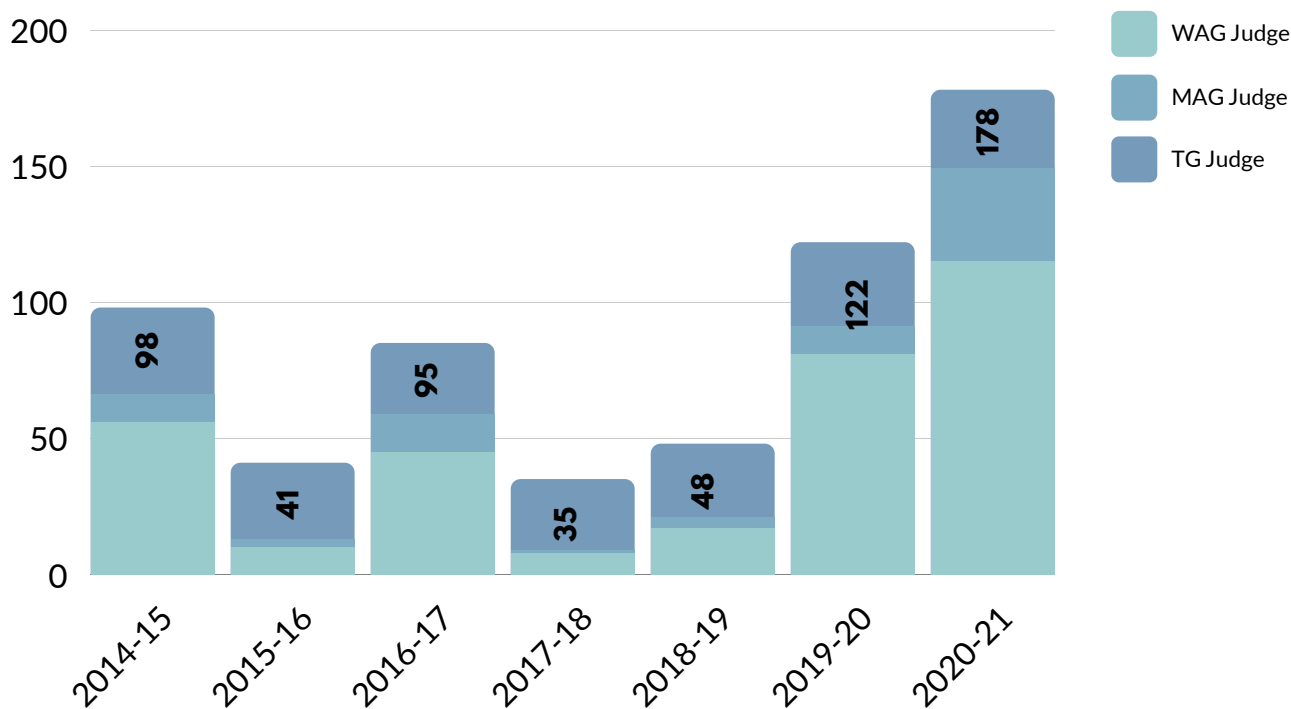


# COACHES AND JUDGES

## REGISTERED COACHES



## REGISTERED JUDGES



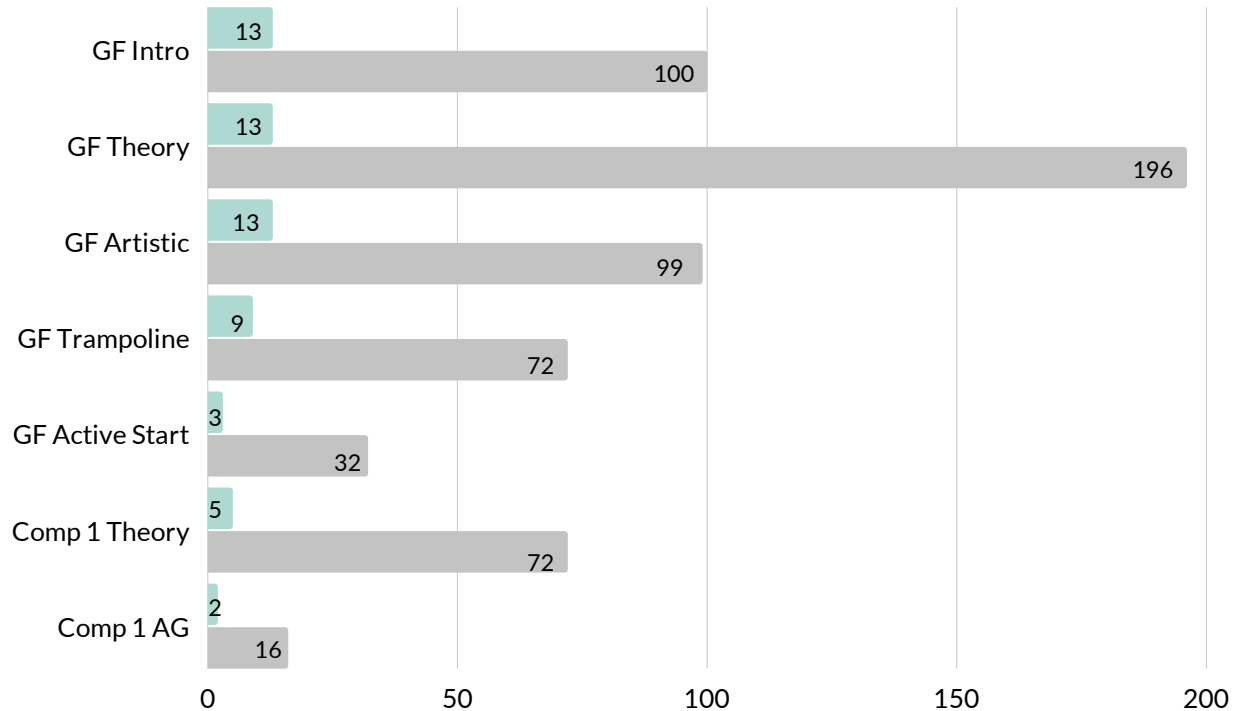
# COACH EDUCATION

GymBC works to provide meaningful education and professional development to coaches.

The following charts provide a closer look into the coach development that occurred during fiscal 2020-21.

	2018-19		2019-20		2020-21	
	COURSES	PARTICIPANTS	COURSES	PARTICIPANTS	COURSES	PARTICIPANTS
GF INTRO	26	346	22	248	13	100
GF THEORY	25	339	22	248	13	196
GF ARTISTIC	23	308	18	200	13	99
GF TRAMPOLINE	22	125	30	294	9	72
GF ACTIVE START	2	29	4	28	3	32
COMP 1 ARTISTIC	7	101	3	34	2	16
COMP 1 THEORY	7	101	3	34	5	72
L2 TRAMPOLINE	2	19	14	156	-	-
C2 MAG/WAG	1	12	-	-	-	-
L3 MAG/WAG	-	-	2	24	-	-
L3 TRAMPOLINE	1	13	1	13	-	-
REC. PARKOUR	2	29	1	8	-	-
<b>TOTAL</b>	<b>120</b>	<b>1,422</b>	<b>120</b>	<b>1,287</b>	<b>58</b>	<b>587</b>

## 2020-21 COACHING COURSES



# COACH EDUCATION

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4

THE NUMBER OF DISCIPLINES IN WHICH NEW COACH EVALUATORS WERE TRAINED VIRTUALLY (GF ARTISTIC, GF ACTIVE START, COMP 1 ARTISTIC & COMP 3 ARTISTIC)

PERCENTAGE OF THE 1,358 COACHES IN BC THAT HAVE COMPLETED THE RESPECT IN SPORT MODULE

99.56%

268

THE NUMBER OF COACHES TRAINED VIA VIRTUAL THEORY COURSES THIS YEAR

THE CONVERSION OF ALL WAG AND MAG CERTIFICATIONS IN THE LOCKER ARE COMPLETE

100%



# ARTISTIC GYMNASTICS HIGHLIGHTS



Photo Courtesy of John Cheng/Gymnastics Canada

## 2020 TOKYO OLYMPIC GAMES

SHALLON OLSEN,  
7TH VAULT

DORINA STAN, COACH  
GORDON BENNETT, JUDGE

## 2021 DOHA APPARATUS WORLD CUP

ANDRÉE MONTREUIL, JUDGE



Photo Courtesy of John Carroll

## MENS NATIONAL TEAM

KAI IWAASA (PHOENIX GYMNASTICS)  
ADDED TO JR. NATIONAL TEAM

Kai joins Zachary Clay (Twisters Gymnastics),  
Darren Wong (Phoenix Gymnastics-Cal  
Berkeley) and Evan Fedder (Phoenix  
Gymnastics) on the National Team.

## 2021 BERLIN TEAM CUP

KAI IWAASA - 1ST AA, 1ST FX. 3RD PH,  
1ST SR, 2ND VT, 2ND PB

TREVOR MA - 2ND SR

MAXIMUS HEWSTAN-GATES

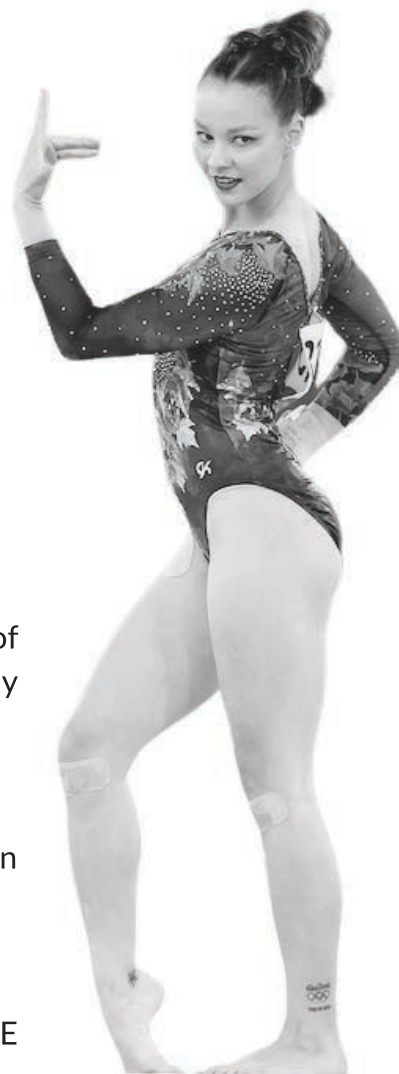
EVAN FEDDER - 3RD HB



# WOMEN'S ARTISTIC GYMNASTICS (WAG)

## WAG YEAR AT A GLANCE

- The WAG Program introduced the Bronze, Silver and Gold categories of the Xcel Program. After a year of virtual competitions, the program seems to be well received. We look forward to continued program development to further serve our members.
- Member clubs hosted 12 virtual WAG competitions this season, including the BC Virtual Optional Championships and the BC Virtual Compulsory Championships.
- The WTC elected Laura-Ann Chong into the newly-introduced role of Athlete Representative. Each of the competitive disciplines (WAG, MAG, TG) now have an athlete representative on respective committees.



## ATHLETE, COACH AND JUDGE DEVELOPMENT

### Health Care/Sport Science

GymBC's current initiative with CSI Pacific is pending approval of the WAG/MAG/TG Gold Medal Pathway/Podium Pathway documents.

### Coach Development

GymBC hosted 13 workshops and clinics on a variety of topics in support of our athletes and coaches.

### Judge Development

The WJC provided 15 judging courses and dozens of online CPE hours.

## WAG REGISTRATION NUMBERS

	XCEL	1	2	3	4	5	6	7	8	9	ASPIRE	10	HP	TOTAL
2018-19	-	202	294	341	148	58	311	137	77	51	32	34	18	1,703
2019-20	-	206	269	314	182	69	281	144	83	50	33	49	13	1,692
2020-21	655	204	187	214	147	45	291	113	69	39	19	27	23	2,033

# MEN'S ARTISTIC GYMNASTICS (MAG)

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## MAG YEAR AT A GLANCE

GymBC held a successful virtual provincial championship, along with 3 other virtual competitions this season.

Due to COVID-19, no training camps took place.

## ATHLETE, COACH AND JUDGE DEVELOPMENT

### Health Care/Sport Science

GymBC's current initiative with CSI Pacific is pending approval of the WAG/MAG/TG Gold Medal Pathway/Podium Pathway documents.

### Coach Development

GymBC hosted two webinars:

- Flop Skills on Pommel Horse by Alexander Pozdniakov; and
- Developing a MAG Program by Michael D. Hood, PMP

### Judge Development

- A couple of MAG judges took the online Entry Level Course and participated in virtual shadow judging season.
- Several BC F.I.G. judges attended the virtual Technical Trials and Elite Canada.
- Virtual competitions in BC were well attended by BC judges of all levels.

## MAG REGISTRATION NUMBERS

	PROVINCIAL 1-5	NATIONAL OPEN/ELITE	TOTAL
2018-19	228	56	284
2019-20	210	56	266
2020-21	152	46	198



# TRAMPOLINE GYMNASTICS HIGHLIGHTS

## 2019 WORLD AGE GROUP CHAMPIONSHIPS

GABBY FLYNN - GOLD MEDAL

JASMINE PARHAR - 5TH PLACE



Photo Courtesy of Graham Dodd

## 2019 WORLD CHAMPIONSHIPS

MARIO BRUNO - 4TH, DMT

SAMANTHA SMITH - 7TH, TR



Photo Courtesy of Ricardo Bufolin/Gymnastics Canada

# 56

NUMBER OF MEDALS PRESENTED  
TO TG BC ATHLETES AT THE  
VIRTUAL WESTERN CANADA CUP



Photo Courtesy of John Cheng/Gymnastics Canada

## 2020 TOKYO OLYMPIC GAMES

SAMANTHA SMITH

CURT DEWOLFF, COACH

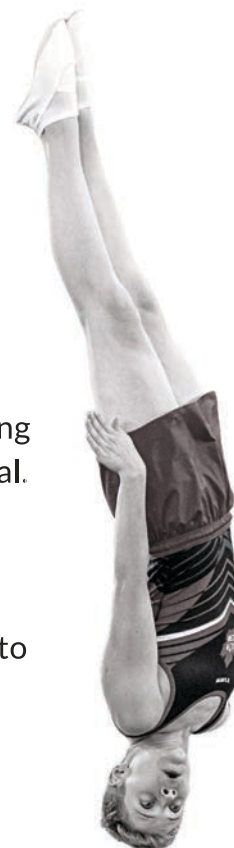


Photo Courtesy of John Cheng/Gymnastics Canada

# TRAMPOLINE GYMNASTICS

## TG YEAR AT A GLANCE

- As part of GymBC’s ongoing commitment to promote safety and prioritize the health and well-being of our members, TG is extremely pleased to have officially implemented the CanJump program.
- Member clubs hosted four virtual TG competitions this season including two mobility events, GBC Championships and the Ogoopogo Invitational. Members also competed at two GymCan technical trials, Western Canada Cup, Elite Canada and Canadian Championships.
- GymBC is so proud of Samantha Smith’s many accomplishments and achievements which lead to her and coach Curt Dewolff being named to the Canadian Olympic Team.



## ATHLETE, COACH AND JUDGE DEVELOPMENT

### Health Care/Sport Science

- GymBC’s current initiatives with CSI Pacific is pending approval of the WAG/MAG/TG Gold Medal Pathways/Podium Pathways documents.
- TG athletes and coaches were able to participate in several webinar initiatives with presenters Sarah Gairdner, Jason Burnett and Austin White.

### Coach Development

- TG was pleased to present an educational webinar for recreational coaches to introduce the CanJump program. A video skills and teaching tool has now been completed.

### Judge Development

- TG judges were able to keep in touch through a number of virtual information and webinar sessions presented by the TG Provincial Judging chair as well as the National Judging chair.
- Virtual competitions were extremely well supported by BC judges.
- BC provided more than 20 judges for the GymCan tech trials, Western Canada Cup, Elite Canada and Canadian Championships.

## TG REGISTRATION NUMBERS

	PROVINCIAL MEN			PROVINCIAL WOMEN			NATIONAL MEN			NATIONAL WOMEN			TOTAL
	TRAMPOLINE	DMT	TU	TRAMPOLINE	DMT	TU	TRAMPOLINE	DMT	TU	TRAMPOLINE	DMT	TU	
2018-19	49	47	7	115	111	64	21	21	2	31	35	5	508
2019-20	51	47	17	109	47	17	21	26	2	22	32	5	396
2020-21	37	31	4	84	52	20	12	7	-	12	23	2	284

*Please note: The above numbers may not represent the actual number of registered competitive TG athletes, as some athletes participate in more than one event.*

# SAFESPORT AND RISK MANAGEMENT

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In recent years, risk management has become an essential part of every organization's operational priorities in the sport sector. In the 2020-2021 season, GymBC increased its commitment to risk management strategies and initiatives. GymBC's staff and committees focused on:

- COVID-19 support for clubs,
- Insurance
- Safe Sport

Outcomes included GymBC providing members with leadership, direction, provincial policies, written updates and five webinars.

## SAFE SPORT

In an effort to provide a safer experience to GymBC individual members, GymBC is taking actions to support clubs and establish processes to make Gymnastics safer. These include:

- New policies that have been approved as a part of GymBC's new Complaint Management Handbook. These policies outline GymBC's commitment to maintain safe environments, expectations of member conduct, complaint management processes, and travel expectations.
- To communicate clearly about Safe Sport issues, GymBC's website now includes a Safe Sport tab that has current resources and information.
- GymBC is also contributing to the Safe Sport movement through leadership. We have had representation on viaSport's Safe Sport working group for the last 18 months. This group is aiming to align multiple complaint management systems as well as the Canadian and BC Universal Codes of Conduct for Maltreatment in Sport.

# SAFESPORT AND RISK MANAGEMENT

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## SUPPORTING MEMBER CLUBS THROUGH THE IMPACT OF COVID-19

GymBC helped member clubs to navigate the dynamic requirements imposed by the BC Provincial Government with its Return to Sport Documents. This included facilitating 16 competitions in a season where most sports were only able to complete drills and skills activities.

Moving forward, GymBC is committed to continue supporting member clubs with the most current information about COVID-19 requirements to maintain safe environments for its community.

## INSURANCE COVERAGE

By switching insurance companies, GymBC was successful in obtaining more insurance coverage than previous seasons, including:

- \$10 Million in coverage for the Commercial General Liability policy (without increasing membership fees).
- Increased coverage for bodily injury claims incurred on trampoline devices during recreational activities to \$10 Million (up from \$500 K for the previous 3 years).
- The reintroduction of public access programming (Birthday Parties, Drop-Ins, and Field Trips) with new rules to manage the risk of trampoline devices in these settings.





## SOCIAL MEDIA STATS



2367

Facebook  
likes



1500

Twitter  
followers



3900

Instagram  
followers



20K+

Website  
visitors

## PARTNERSHIPS

GYMNASTICS BC WOULD LIKE TO THANK THE FOLLOWING PARTNERS FOR THEIR SUPPORT:





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**GYMNASTICS B.C.**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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## INDEPENDENT AUDITORS' REPORT

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To the Members of Gymnastics B.C.

### Report on the Financial Statements

#### Opinion

We have audited the financial statements of Gymnastics B.C. (the "Association"), which comprise the statement of financial position as at June 30, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at June 30, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Matters

The financial statements for the year ended June 30, 2020 were audited by another auditor who expressed an unmodified opinion on those financial statements dated October 22, 2020.

Management is responsible for the other information, comprising schedules 1 and 2, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



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## INDEPENDENT AUDITORS' REPORT

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### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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## INDEPENDENT AUDITORS' REPORT

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### Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*Manning Elliott LLP*

Chartered Professional Accountants  
Vancouver, British Columbia  
September 17, 2021

**GYMNASTICS B.C.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2021**

	2021	2020
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 700,809	\$ 476,534
Restricted cash (Note 3)	67,947	67,947
Short-term investments (Note 4)	346,381	346,381
Accounts receivable (Note 5)	105,363	142,239
Equipment held for resale (Note 6)	205,430	205,430
Prepaid expenses	21,782	17,002
	<b>1,447,712</b>	<b>1,255,533</b>
PROPERTY AND EQUIPMENT (Note 7)	<b>153,649</b>	<b>190,756</b>
	<b>\$ 1,601,361</b>	<b>\$ 1,446,289</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities (Note 8)	\$ 73,213	\$ 161,387
Deferred revenue	86,999	89,790
Deferred contributions (Note 9)	66,500	199,069
	<b>226,712</b>	<b>450,246</b>
GOVERNMENT LOAN (Note 11)	<b>30,000</b>	<b>30,000</b>
DEFERRED CONTRIBUTIONS RELATED TO PROPERTY AND EQUIPMENT (Note 10)	<b>90,392</b>	<b>109,968</b>
	<b>347,104</b>	<b>590,214</b>
<b>NET ASSETS</b>		
INVESTED IN PROPERTY AND EQUIPMENT	<b>63,257</b>	<b>80,788</b>
JUDGES CUP	<b>1,447</b>	<b>1,447</b>
UNRESTRICTED	<b>1,189,553</b>	<b>773,840</b>
	<b>1,254,257</b>	<b>856,075</b>
	<b>\$ 1,601,361</b>	<b>\$ 1,446,289</b>

TRUST ACCOUNTS (Note 14)

COMMITMENTS (Note 16)

ON BEHALF OF THE BOARD

*Jennifer Lyster, Chair* Director  
*Vivie Khoo* Director

**GYMNASTICS B.C.**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
<b>REVENUE</b>		
Membership fees	\$ 1,403,940	\$ 1,524,790
Grants (Notes 9, 10 & 12)	667,606	312,859
Technical programs operations, Schedule 1	49,309	264,266
Gaming (Note 9)	134,600	103,100
Fundraising, resource sales and other	15,872	45,704
Special hosted events operations, Schedule 2	77,440	14,161
	<b>2,348,767</b>	<b>2,264,880</b>
<b>EXPENSES</b>		
Technical programs operations, Schedule 1	253,501	536,593
Special hosted events operations, Schedule 2	67,704	52,292
	<b>321,205</b>	<b>588,885</b>
<b>Administrative</b>		
Amortization of property and equipment	44,810	35,630
Bad debts (recovery)	(57,825)	76,059
Marketing and communications	11,737	18,858
Meetings	1,512	17,161
Office and miscellaneous	(3,481)	53,906
Professional fees	81,509	22,474
Rent	86,263	79,886
Salaries, consultants and benefits	146,690	149,399
Telecommunications	9,760	6,438
	<b>320,975</b>	<b>459,811</b>
<b>Membership services</b>		
Affiliations	212,759	308,877
Insurance	648,154	475,711
Membership services	290,754	77,062
Salaries, consultants and benefits	156,738	236,315
	<b>1,308,405</b>	<b>1,097,965</b>
	<b>1,950,585</b>	<b>2,146,661</b>
<b>EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	<b>398,182</b>	<b>118,219</b>
<b>OTHER EXPENSES</b>		
Cost of equipment	-	1,496
Loss on disposal of property and equipment	-	15,220
Writedown of equipment held for sale	-	71,106
	-	87,822
<b>EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR</b>	<b>\$ 398,182</b>	<b>\$ 30,397</b>

**GYMNASTICS B.C.**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Invested in Property and equipment	Judges cup	Unrestricted	<b>2021</b>	2020
NET ASSETS - BEGINNING OF YEAR	\$ 80,788	\$ 1,447	\$ 773,840	\$ <b>856,075</b>	\$ 825,678
Excess of revenue over expenses for the year	-	-	398,182	<b>398,182</b>	30,397
Purchase of property and equipment	7,703	-	(7,703)	-	-
Amortization of property and equipment	(44,810)	-	44,810	-	-
Amortization of deferred contributions related to property and equipment	19,576	-	(19,576)	-	-
NET ASSETS - END OF YEAR	\$ 63,257	\$ 1,447	\$ 1,189,553	\$ <b>1,254,257</b>	\$ 856,075

**GYMNASTICS B.C.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over expenses for the year:	\$ 398,182	\$ 30,397
Items not affecting cash:		
Amortization of property and equipment	44,810	35,630
Loss on disposal of property and equipment	-	15,220
Writedown of equipment held for resale	-	71,106
Amortization of deferred contributions related to capital assets	(19,576)	(27,186)
Forgivable portion of government loan	-	(10,000)
	<b>423,416</b>	115,167
Changes in non-cash working capital	<b>(191,438)</b>	3,218
	<b>231,978</b>	118,385
<b>INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(7,703)	-
Purchase of short-term investments	-	(4,142)
	<b>(7,703)</b>	(4,142)
<b>FINANCING ACTIVITIES</b>		
Decrease (increase) in restricted cash	-	(67,491)
Proceeds from government loan	-	40,000
	-	(27,491)
<b>INCREASE IN CASH DURING THE YEAR</b>	<b>224,275</b>	86,752
<b>CASH, BEGINNING OF YEAR</b>	<b>476,534</b>	389,782
<b>CASH - END OF YEAR</b>	<b>\$ 700,809</b>	\$ 476,534

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**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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NATURE OF OPERATIONS

Gymnastics B.C. (the "Association") was incorporated in 1969 under the laws of British Columbia. The association is an autonomous, formally constituted, not-for-profit, volunteer society responsible for the regulation of all areas and levels of gymnastics participation within B.C. and for the governance of the province-wide development of gymnastics sports. The Association is the provincial voice for gymnastics on behalf of its full member clubs and affiliated recreation and education members.

The Association is incorporated under the British Columbia Societies Act as a not-for-profit organization and is a registered charity under the Income Tax Act of Canada. Accordingly, the Association is exempt from income taxes.

The COVID-19 health pandemic has had a significant impact on economic and social activity through the restrictions put in place by various levels of government regarding travel, business operations and isolation/quarantine orders. At this time, the full extent of the impact that the COVID-19 health pandemic may have on the Association is unknown as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put in place by government agencies to fight the virus. The Association continues to monitor its operations and assess the impact COVID-19 will have on its business activities.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO") under Part III of the CPA Canada Handbook - Accounting. In management's opinion, these financial statements have been prepared within reasonable limits of materiality using the significant accounting policies below:

(a) Basis of presentation

These financial statements include only the accounts of the Association's head office and do not include the results of operations of the individual zones, which operate on an autonomous basis.

(b) Fund accounting

The Association presents its financial statements using the following funds:

The Invested in Property and Equipment Fund accounts for the Association's investment in long-lived assets for program delivery.

The Judges Cup Fund is internally restricted for use in the support of women judges of the Association. These funds are not available for purposes other than those specified without approval of the Board of Directors.

The Unrestricted Fund reports the Association's program and events operations and its administrative activities.

(c) Equipment held for resale

Equipment held for resale is measured at the lower of cost and net realizable value. Cost is determined on a specific item basis. Cost includes all costs of purchase and other costs incurred in bringing the equipment to its present location and condition. As these are assets held for resale, no amortization is recorded.

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**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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1. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(d) Property and equipment

Property and equipment is stated at cost less accumulated amortization and is amortized over their estimated useful lives at the following rates and methods:

Gymnastics equipment	7 years	straight-line method
Storage trailers	10 years	straight-line method
Office equipment	20%	declining balance method
Computer hardware	30%	declining balance method
Computer software	100%	declining balance method
Leasehold improvements	straight-line over	the term of the lease

(e) Revenue recognition

The Association follows the deferral method of accounting for revenue. Contributions restricted for the purchase of property and equipment are deferred and recognized as revenue on the same basis as the amortization related to the acquired assets. Other restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred revenue consists of course and membership fees received during the period which relate to programs and expenditures of the next fiscal year.

Deferred contributions consist of grants received during the period which relate to programs and expenditures of the next fiscal year.

Government funding is recognized when there is reasonable assurance that the association has complied and will continue to comply with all conditions.

Government funding for operating expenses under the Government of Canada's COVID-19 response programs is recorded as grants revenue when receivable.

Forgivable loans comprise government funding that is forgiven on the condition that the association continues to meet certain requirements specified at the time of entitlement. Forgivable loans are recognized as a grant when the Association becomes entitled to receipt. The grant is presented in the statement of operations as grants revenue. If conditions arise that would cause the forgivable loan to be repayable, the Association recognizes a liability to repay the funding in the period the conditions occurred. Loans from governments and their agencies having normal commercial characteristics are not considered to be government funding.



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**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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1. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(f) Financial instruments

i) Measurement

The Association's financial instruments consist of cash, restricted cash, short-term investments, accounts receivable and accounts payable.

The Association initially measures all of its financial instruments at fair value. The Association subsequently measures all its financial assets and liabilities at amortized cost, except for investments that are quoted in an active market, which are measured at fair value.

ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations in the period in which it is determined.

iii) Transaction costs

The Association recognizes its transaction costs in the statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

(g) Contributed services and materials

The Association benefits from contributed services in the form of volunteer time and contributed materials. Contributed services are not recognized in the financial statements. Contributed materials are recorded at the fair market value only when a realizable value of the related benefit can be reasonably estimated and the materials are used in the normal course of operations and would otherwise have been purchased.

(h) Use of estimates

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions about future events that affect the reported amounts of assets, liabilities, revenues and expenses as at the end of or during the reporting period. Management believes that the estimates used are reasonable and prudent, however, actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the valuation of accounts receivable, the determination of useful lives of property and equipment for calculating amortization, the measurement of deferred revenue, deferred contributions, deferred contributions related to capital assets, and the amounts recorded as accrued liabilities.

2. FINANCIAL INSTRUMENTS RISKS

The Association's financial instruments are described in Note 1(f). In management's opinion, the Foundation is not exposed to significant, credit, liquidity, market, currency, interest or other price risks arising from these financial instruments, except as described below. In addition, the Association is not exposed to any material concentrations of risk and there has been no significant change in risk exposures from the prior year.

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**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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2. FINANCIAL INSTRUMENTS RISKS (*continued*)

Credit risk

Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Association is exposed to credit risk due to its accounts receivable from members. In order to reduce its credit risk the Association deals with credit worthy counterparties and performs systematic reviews of its accounts receivables to assess if the doubtful accounts provision is appropriate (see Note 5).

The COVID-19 health pandemic has caused significant economic uncertainty which increased the risk associated with collectibility of accounts receivable. Management has taken the necessary steps to mitigate any potential credit losses, and reviews its doubtful accounts provision regularly.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its accounts payable. The Association controls liquidity risk by managing its working capital and cash flows.

There is increased liquidity risk as a result of the COVID-19 health pandemic, as there is risk that Association may be unable to collect from members. The Association will continue to monitor its cash flow and pro-actively communicate with all parties to mitigate this risk and anticipates no significant issues and that its cash reserves will adequately minimize liquidity risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

Currency risk

Currency risk is the risk to the Association's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Association is not exposed to currency risk on any of its financial instruments.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Association is exposed to interest rate risk primarily on its short-term investments. In seeking to minimize the risks from interest rate fluctuations, the Association manages exposure by purchasing cashable investments with fixed interest rates, and through its normal operating and financing activities.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Association is not exposed to other price risk as its short-term investments are in cashable money market investments.

**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

3. RESTRICTED CASH

	2021	2020
Gaming account	\$ 66,500	\$ 66,500
Judges cup fund account	1,447	1,447
	<b>\$ 67,947</b>	<b>\$ 67,947</b>

The Gaming account funds are externally restricted by the Community Gaming Grants Branch (the "Branch") for the specific programs applied for by the Association and approved by the Branch. The grant received for the 2020 fiscal year included \$66,500 which was specifically allocated to the Artistic Canadian Championships, the Trampoline Canadian Championships and the Artistic Western Championships. With the COVID-19 health pandemic still ongoing, these events did not occur prior to the reporting date. The use of the related funds is restricted by the terms of the gaming grant.

The Judges cup fund account is internally restricted for use in the support of women judges of Gymnastics B.C. These funds are not available for purposes other than those specified without the approval of the Board of Directors.

4. SHORT-TERM INVESTMENTS

Short-term investments represent cashable money market investments.

5. ACCOUNTS RECEIVABLE

	2021	2020
Trade receivables	\$ 82,637	\$ 241,190
Government subsidies receivable	50,726	-
Allowance for doubtful accounts	(28,000)	(98,951)
	<b>\$ 105,363</b>	<b>\$ 142,239</b>

6. EQUIPMENT HELD FOR RESALE

Equipment held for resale represents gymnastics equipment purchased by the Association for use in gymnastics events hosted during the year. It is management's intention to sell this equipment to its member clubs in the upcoming year and, as such, no amortization has been taken on this equipment.

**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

7. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Gymnastics equipment	\$ 182,323	\$ 95,127	\$ 87,196	\$ 120,187
Storage trailers	92,583	32,404	60,179	69,437
Office equipment	13,664	12,951	713	892
Computer hardware	31,994	26,433	5,561	240
Computer software	11,276	11,276	-	-
Leasehold improvements	34,204	34,204	-	-
	<b>\$ 366,044</b>	<b>\$ 212,395</b>	<b>\$ 153,649</b>	<b>\$ 190,756</b>

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
Trade payables	\$ 73,279	\$ 145,410
Government remittances (receivable) payable	(65)	15,977
	<b>\$ 73,214</b>	<b>\$ 161,387</b>

9. DEFERRED CONTRIBUTIONS

	Balance, beginning of year	Current year contributions	Revenue recognized	2021
Core government grant	\$ 132,569	\$ 132,569	\$ (265,138)	\$ -
Gaming grant	66,500	134,600	(134,600)	66,500
	<b>\$ 199,069</b>	<b>\$ 267,169</b>	<b>\$ (399,738)</b>	<b>\$ 66,500</b>

Core government grant funds are restricted for specific programs including increasing gymnastics participation in the province, athlete development and coaching development.

Gaming grant funds are restricted for specific programs and events in accordance with the terms of the gaming grant approved by the B.C. Community Gaming Grants Branch each year.

10. DEFERRED CONTRIBUTION RELATED TO PROPERTY AND EQUIPMENT

	Balance, beginning of year	Current year contributions	Revenue recognized	2021
Capital project grant	\$ 109,968	\$ -	\$ (19,576)	\$ 90,392

Capital project grant funds are restricted for the purchase of property and equipment and are recognized as revenue as the related assets are amortized.

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**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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11. GOVERNMENT LOAN

In the previous year, the Association applied for and received the Canada Emergency Business Account Loan. The loan is a line of credit up to \$40,000, is non-interest bearing and has a maturity and repayment date of December 31, 2022. At the maturity date the loan is converted to a term loan with an interest rate of 5.00% per annum on any of the outstanding amount. On December 31, 2022, if at least 75% of the loan balance is paid back then the remaining portion of the loan will be forgiven. The maximum amount that can be forgiven is \$10,000. During the previous fiscal year, the \$10,000 forgivable loan portion was recorded as revenue in the statement of operations, as the Association intends to fulfill all facets of the loan arrangement and qualify for the forgiveness.

12. GOVERNMENT ASSISTANCE

In response to the COVID-19 health pandemic, the Association took advantage of programs providing relief. The Association received \$256,401 in Canada Emergency Wage Subsidy ("CEWS") relief and \$22,315 in Canada Emergency Rent Subsidy ("CERS") relief provided by the Canadian Government. Subsequent to year-end the Association has applied for additional funding relief in the amounts of \$47,561 in CEWS and \$3,164 in CERS. These amounts have been included in grants income in the statement of operations.

13. ENDOWMENT FUND

The Gymnastics B.C. Endowment Fund was established with the Vancouver Foundation on December 18, 2008 with a contribution from the association of \$100,000. The Association may encroach upon up to 50% of the capital contributed to the fund at the discretion of the Board of Directors. However, any encroachments must be reimbursed before further encroachments are made. The remaining 50% of the fund is required to be maintained as an investment. The Association does not reflect the fund in its financial statements as it lacks discretion over the investment of the capital of the fund. Income earned in the fund may be distributed to qualified donees for purposes of supporting gymnastics in British Columbia, or may be reinvested in the endowment capital at the discretion of the association's Board of Directors. No distributions were made in the years ended June 30, 2021 and 2020. The quoted market value of the securities underlying the fund's capital as at June 30, 2021 was \$269,000 (2020 - \$227,606).

14. TRUST ACCOUNTS

The Association maintains separate bank accounts and accounting records for Zones 1, 2, 3, 5, 7, and 8. These funds are held in trust for use in activities specifically determined by each zone. These balances are not included in the Association's financial statements.

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	<b>2021</b>		<b>2020</b>
Total trust assets	\$ 147,075	\$	74,862
Total trust liabilities	147,075		74,862

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**GYMNASTICS B.C.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2021**

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15. SALARIES AND BENEFITS

Salaries and employee benefits expense for the year includes two employees that each earned over \$75,000, for a total of \$177,049 (2020 – two employees that each earned over \$75,000 for a total of \$208,281) and two directors received remuneration for coach and judge education course delivery or training camp activities in the amount of \$2,007 (2020 - \$3,260 to five directors).

No remuneration was paid to any director in their capacity as a director in the years ended June 30, 2021 and 2020.

16. COMMITMENTS

The Association is obligated under an operating lease to February 29, 2024 for its office premises requiring the following anticipated lease payments:

2022	\$	66,600
2023		67,500
2024		<u>45,500</u>
	\$	<u>179,600</u>

17. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform to the current year's presentation. Such reclassification does not have any effect on the total assets, liabilities, net assets, or excess of revenue over expenses previously reported.

**GYMNASTICS B.C.****SCHEDULE OF TECHNICAL PROGRAMS OPERATIONS****(Schedule 1)****FOR THE YEAR ENDED JUNE 30, 2021  
(UNAUDITED)**

	<b>2021</b>	2020
Revenue		
NCCP	\$ <b>40,857</b>	\$ 136,870
Women's Artistic Gymnastics	<b>5,769</b>	53,079
Trampoline Gymnastics	<b>2,623</b>	40,014
Canadian Championships	-	20,827
Men's Artistic Gymnastics	<b>60</b>	13,212
Gymnastics For All	-	264
	<b>49,309</b>	264,266
Expenses		
NCCP	<b>42,133</b>	130,641
Women's Artistic Gymnastics	<b>24,570</b>	78,792
Trampoline Gymnastics	<b>9,938</b>	47,056
Men's Artistic Gymnastics	<b>6,600</b>	51,968
Gymnastics For All	<b>350</b>	15,761
Integrated Performance System (IPS)	<b>4,442</b>	9,375
Team BC Programs	<b>5,860</b>	41,568
Salaries, consultants and benefits	<b>159,608</b>	161,432
	<b>253,501</b>	536,593
Deficiency of revenue over expenses for the year	\$ <b>(204,192)</b>	\$ (272,327)

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**GYMNASTICS B.C.****SCHEDULE OF SPECIAL HOSTED EVENTS OPERATIONS****(Schedule 2)****FOR THE YEAR ENDED JUNE 30, 2021****(UNAUDITED)**

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	<b>2021</b>	2020
Revenue		
50th Anniversary	\$ -	\$ 13,576
B.C. Championships	<b>77,440</b>	585
	<b>77,440</b>	14,161
Expenses		
50th Anniversary	-	36,409
B.C. Gymnaestrada	<b>(285)</b>	155
B.C. Championships	<b>67,989</b>	12,856
Other hosted events	-	2,872
	<b>67,704</b>	52,292
Excess (deficiency) of revenue over expenses for the year	<b>\$ 9,736</b>	\$ (38,131)

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